

27 March 2012

Dave Filov
ASX Compliance Pty Ltd
2 The Esplanade
Perth WA 6000

Via email: dave.filov @asx.com.au

Ashburton Minerals Ltd ("Ashburton" or "the Company")

Dear Dave

REQUEST FOR TRADING HALT

I advise that Ashburton requests a trading halt in its securities. We provide the following information in accordance with Listing Rule 17.1.

The reason for the trading halt is to allow the Company time to prepare an announcement in relation to a capital raising.

The trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on Thursday, 29 March 2012.

We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above. An announcement is expected to be made before the commencement of business on Thursday 29 March 2012.

The Company is not aware of any reason why the trading halt should not be granted.

Please call the undersigned if you have any queries in relation to this request.

Yours faithfully

Tom Dukovcic

Managing Director

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