

28 June 2012

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

by electronic lodgement

Ashburton Minerals Ltd ("Ashburton" or "Company")

Dear Sir/Madam

MT WEBB DRILLING COMPLETED

Ashburton is pleased to advise that the drilling programme at Mt Webb, which commenced on 15 June 2012, has been completed and the drilling rig and filed crews have been demobilised.

The RC (reverse circulation) drilling program comprised four drill holes testing copper mineralisation at Pokali, namely, PKC026 and PKC027 drilled at Charlie's prospect; and PKC028 and PKC029 drilled at The Gap prospect, as detailed in the ASX announcement of 15 June 2012.

The drilling was completed in an efficient and timely manner by Drilling Australia utilising a HYDCO350 drill rig. A total of 1,123 metres were drilled, and 562 2-metre composite samples were collected. The samples will be assayed by ALS Laboratories, with sample preparation occurring at the ALS Alice springs facility and final analysis to be completed at the ALS Malaga facility in Perth.

Results are expected to be available in three to four weeks' time.

Yours faithfully,

Tom Dukovcic

Managing Director

For further information, please contact:

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The information in this report that relates to Exploration Results is based on information compiled by Mr Tom Dukovcic, who is an employee of the Company and a member of the Australian Institute of Geoscientists and who has sufficient relevant experience to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Dukovcic consents to the inclusion in this report of information compiled by him in the form and context in which it appears.

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