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26 July 2013

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

by electronic lodgement

Ashburton Minerals Ltd ("Ashburton" or "the Company")

Dear Sir/Madam

UPDATE ON STATUS OF SUSPENSION

We advise that the Company is putting in place the final administrative steps in relation to both the placement capital raising and the proposed corporate acquisition and expects to be able to release an appropriate announcement to the market before the opening of trade on Monday 29 July 2013, which release will lift the suspension of trading in the company's securities.

Yours faithfully,

Tom Dikori .

Tom Dukovcic Managing Director

For further information, please contact: Ashburton Minerals Ltd Tel: +61 8 9363 7800 Fax: +61 8 9363 7801 Email: info@ashmin.com.au or visit our website: <u>http://www.ashmin.com.au</u> and join our e-list.