

MARKET RELEASE

14 March 2016

Platypus Minerals Limited

TRADING HALT

The securities of Platypus Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 16 March, 2016 or when the announcement is released to the market.

Security Code: PLP

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Phone:08 9224 0000 Email: jill.hewitt@asx.com.au



T: +61 8 9363 7800 | e: office@platypusminerals.com.au | www.platypusminerals.com.au



14 March 2016

ASX Listing Compliance L40 Central Park 152-158 St George's Terrace Perth WA 6000

via email: tradinghaltsperth@asx.com.au

Dear Sir/Madam

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Platypus Minerals Ltd ("Company;" ASX codes: PLP, PLPO) requests an immediate trading halt in its securities be granted by ASX.

In accordance with Listing Rule 17.1, the Company advises:

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- a) the reason for the trading halt is to facilitate an orderly market in the Company's securities pending an announcement in relation to an agreement on the proposed acquisition by the Company of Lepidico Ltd;
- b) the trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on Wednesday 16 March 2016. We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above; and
- c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please call the undersigned if you have any queries in relation to this request.

Yours faithfully,

Tom Dukovcic

Managing Director