



## ASX/Media Announcement

Perth: 21 October 2016

### Proposed Change of Name to Lepidico Limited

- **“Lepidico” is a brand that is established in industry as the creator and developer of the L-Max<sup>®</sup> process technology**
- **L-Max<sup>®</sup> is a key asset that the Company has a strategic imperative to commercialise and in so doing becoming a lithium producer**

Platypus Minerals Limited (**ASX:PLP**, **Platypus** or **Company**) announces its intention to change the name of the Company to Lepidico Limited (**Lepidico**). The change of name will be put to Shareholders at the Company’s upcoming Annual General Meeting (**AGM**), to be held on 25 November 2016 in Perth. A Notice of Meeting for the AGM has been lodged with ASX today and is being despatched to shareholders.

Prior to and since its acquisition by the Company, the Lepidico business has prioritised the establishment of a strong brand and is commonly known as the creator and developer of the L-Max<sup>®</sup> process technology that recovers lithium carbonate from lithium bearing mica minerals. As such, the Board has decided that there is commercial benefit in rebranding the Company, given its commitment to the development of L-Max<sup>®</sup> and becoming a lithium producer.

#### Further Information

For further information, please contact

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#### About the Company

Platypus Minerals (proposed to be renamed Lepidico Ltd) is an ASX-listed Company focused on exploration, development and production of lithium. Its current exploration assets include options over the Lemare and the Royal projects, both in Quebec, Canada where drilling activities have commenced; ownership of the Euriowie project near Broken Hill in New South Wales; joint venture agreements with ASX-listed Crusader Resources (ASX:CAS) in Brazil and Latin Resources (ASX:LRS) in Peru and Argentina to jointly evaluate lithium opportunities. Through its wholly-owned subsidiary Lepidico Ltd, Platypus also owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max<sup>®</sup> process has the potential to disrupt the lithium market by providing additional lithium supply from alternative sources.