

Notice of Annual General Meeting - Withdrawal of Resolution

Lepidico Ltd (ASX: LPD) (**Lepidico** or the **Company**) refers to the Notice of Annual General Meeting dated 20 October 2017 (**Notice**) and specifically, Resolution 13 of the Notice.

Lepidico has today received a written notice from Lithium Australia NL advising that Lithium Australia NL has sold all of its shares in Lepidico and, as a result, withdraws its nomination of Mr Barry Woodhouse for election to the Lepidico Board at the Annual General Meeting of the Company.

The Notice of Annual General Meeting was released to ASX on 24 October 2017 and has been distributed to shareholders. The Annual General Meeting is to be held at 10:30am (WST) on Thursday, 23 November 2017 at The Langley Room, Novotel Perth Langley, 221 Adelaide Terrace, Perth.

The withdrawal of Resolution 13 will not affect the validity of a proxy form attached to the Notice of Annual General Meeting.

Further Information

For further information, please contact

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About Lepidico Ltd

Lepidico Ltd is an ASX-listed Company focused on exploration, development and production of lithium. Lepidico owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max[®] Process has the potential to disrupt the lithium market by providing additional lithium supply from alternative sources. The Company is currently conducting a Feasibility Study for a Phase 1 L-Max[®] plant, targeting production for 2019. Three potential sources of feed to the planned Phase 1 Plant are being evaluated, one of which is the Separation Rapids deposit in Ontario, Canada in partnership with its owner Avalon Advanced Materials Inc.

Lepidico's current exploration assets include an ore access agreement with Grupo Mota over the Alvarrões Lepidolite Mine in Portugal; a farm-in agreement with Pioneer Resources (ASX:PIO) over the PEG 9 lepidolite prospect in Western Australia; options over the Lemare and the Royal projects, both in Quebec, Canada; and an agreement with ASX-listed Crusader Resources (ASX:CAS) on potential deployment of L-Max[®] in Brazil and Portugal on suitable lithium mica opportunities.