

## ASX/Media Announcement

Perth: 5 February 2018

### Forthcoming Release of Shares from Voluntary Escrow

Lepidico Ltd (**ASX: LPD, Lepidico or Company**) advises that 41,352,232 fully paid ordinary shares in the Company will be released from voluntary escrow on 19 February 2018 in accordance with the underlying voluntary restriction deed.

The shares were issued to Lycopodium Limited in August 2017 as consideration for the provision of engineering services for Company's Phase 1 L-Max Plant Feasibility Study. As announced at the time of issue, the shares were subject to escrow restrictions pending successful completion of the Study to the satisfaction of the Company, which milestone has now been achieved.

Yours sincerely



Alex Neuling

**Joint Company Secretary**